



Doing common things, *uncommonly well.*

Accounts Payable

Blue Consulting Pvt. Ltd.

A Finance & Accounts outsourcing company

www.blueconsulting.co.in

About Accounts payable

One important internal control area in any organization is payment to vendors. Management always wants to ensure that correct payments are being made to vendors according to existing agreements or purchase orders. It requires a team, or an individual with high integrity.

Outsourcing this process could be one of the best investments you will make in today's highly competitive world. At BC, we have the expertise, experience and a proven approach in this process. Our goal is to be a trusted partner in your business by bringing value and serving as an integral part of your set up.

BC's Unique Onsite Model

Our experience shows that in India, companies share some common concerns for an offsite outsourcing model. The major concern is for the security of confidential documents related to vendors in an offsite outsourcing arrangement. Another concern is for speed and progress of work that is not being conducted at their office premises.

To address these and other concerns we have crafted a unique onsite model where an expert team is deployed at the client's office. The size of the team depends on the volume and of the process, and the team is directly supervised by us in real time.

Indicators: When to outsource Accounts Payable process?

- Constant cases of excess or lower payment to vendors, for example, bills not verified with the terms of agreements, or purchase orders
- When full utilization of available tax credits (i.e. CENVAT, Input VAT) is not being made due to lack of knowledge, or oversight.
- No clarity, or opacity regarding bill-wise outstandings of vendors at any given point of time
- When there is no system in place for reconciliation of accounts or confirmation of vendor's balances

"We have always found your approach to assignments and dealings to be of professional and best quality. Reports from your team have always been backed by good preparation and deliberation"

CFO of a leading Industrial Gas Manufacturer

- A detailed due diligence procedure is carried out to map the present status of Accounts Payable process
- Standard Operating Procedures (SOPs) are documented to standardize the Accounts Payable process. This raises efficiency and ensures the internal control
- Debit balances of vendors are constantly monitored
- Periodical spend analysis is carried out for cost optimization

[Click here to download a case study on Accounts Payable process](#)

Would you like to meet for a professional assessment of your requirements? Please contact us:

Chandan Goyal

Director-Business Development
chandan.goyal@blueconsulting.co.in
+91 98104 10421
+91 120 4230 649

"We have enjoyed working with you and – in general – find the day-to-day work to be high quality. I would appreciate a little more high-level advice and counsel about how the market/regulations are evolving and what our various options might be"

CEO of a KPO in Insurance & Healthcare Sector